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EDUCATION:

Ph.D. (Economics) University of California at Berkeley, 2002.
Thesis: “Environmental Regulation in Oligopoly Markets”

B.A. (Biology, minors in Economics and Philosophy) Colby College, 1995.
Summa Cum Laude

CURRENT APPOINTMENTS:

Associate Professor, School of Management, Yale University, 2007 – present.

Faculty Research Fellow (Industrial Organization; Environmental and Energy Economics), National Bureau of Economic Research (NBER), 2006 – present.

Faculty Affiliate, Department of Economics, Yale University, 2008 – present.

PAST APPOINTMENTS:

Assistant Professor, Joint Appointment, School of Management (SOM) and School of Forestry and Environmental Studies (FES), Yale University, 2002 – 2007.

Visiting Research Associate, University of California Energy Institute, Spring 2008.

Group Participant, NBER Environmental Economics Working Group, 2005 – 2007.

Research Assistant, University of California Energy Institute, 1999 – 2002.

Research and Teaching Assistant, University of California at Berkeley, 1998 – 2001.

Research Assistant, Resources for the Future, Washington DC, 1995 – 1997.

FIELDS OF RESEARCH INTEREST:

Industrial Organization, Environmental Economics, Energy Economics, Regulation

JOURNAL PUBLICATIONS:

- “Averting Regulatory Enforcement: Evidence from New Source Review,” (with Nathaniel O. Keohane and Andrey Voynov) *Journal of Economics and Management Strategy*, Volume 18, Issue 1, Spring 2009, pages 75-104.
- “Is Real-Time Pricing Green? The Environmental Impacts of Electricity Demand Variance,” (with Stephen P. Holland), *Review of Economics and Statistics*, Volume 90, Issue 3, August 2008, pages 550-561.
- “Measuring Welfare in Restructured Electricity Markets,” *Review of Economics and Statistics*, Volume 90, Issue 2, May 2008, pages 369-386.
- “Vertical Arrangements, Market Structure, and Competition: An Analysis of Restructured U.S. Electricity Markets,” (with James B. Bushnell, Celeste Saravia), *American Economic Review*, Volume 98, Issue 1, March 2008, pages 237-266.
- “Climate Change Adaptation: A Study of Fuel Choice and Consumption in the U.S. Energy Sector,” (with Robert Mendelsohn, Wendy Morrison), *Journal of Environmental Economics and Management*, Volume 55, Issue 2, March 2008, pages 175-193.
- “Reformulating Competition? Gasoline Content Regulation and Wholesale Gasoline Prices,” (with Jennifer Brown, Justine Hastings, and Sofia Villas-Boas), *Journal of Environmental Economics and Management*, Volume 55, Issue 1, January 2008, pages 1-19.
- “Do Oligopolists Pollute Less? Evidence from a Restructured Electricity Market,” *Journal of Industrial Economics*, Volume 55, Issue 4, December 2007, pages 661-689.
- “Upstream Competition and Vertical Integration in Electricity Markets,” *Journal of Law and Economics*, Volume 50, Issue 1, February 2007, pages 125-156.
- “The Short-Run Effects of Time-Varying Prices in Competitive Electricity Markets,” (with Stephen P. Holland), *Energy Journal*, Volume 27, Issue 4, October 2006, pages 127-155.
- “Consumption under Noisy Price Signals: A Study of Electricity Retail Rate Deregulation in San Diego,” (with James B. Bushnell), *Journal of Industrial Economics*, Volume 53, Issue 4, December 2005, pages 493-513.
- “Examining Policies to Reduce Homelessness using a General Equilibrium Model of the Housing Market,” (with John M. Quigley, Steven Raphael, and Eugene Smolensky), *Journal of Urban Economics*, Volume 52, September 2002, pages 316-340.
- “The Environmental Effects of SO₂ Trading and Banking,” (with Dallas Burtraw), *Environmental Science and Technology*, Volume 33, Issue 20, October 15, 1999, pages 3489-3494.

“Costs and Benefits of Reducing Air Pollutants Related to Acid Rain,” (with Dallas Burtraw, Alan Krupnick, David Austin, and Deirdre Farrell), *Contemporary Economic Policy*, Volume 16, Issue 4, October 1998, pages 379-400.

BOOKS, BOOK CHAPTERS, AND OTHER PUBLICATIONS:

Homelessness in California, (with John Quigley, Steven Raphael, Eugene Smolensky, and Larry Rosenthal) GSPP Public Policy Institute of California Publication, 2001, 93 pages.

“The Environmental Effects of SO₂ Trading and Banking,” (with Dallas Burtraw) in Tom Tietenberg, ed. *Emissions Trading Programs, Vol. 1: Implementation and Evolution* (Aldershot, UK: Ashgate, 2001), pp. 253-258; reprinted version of the article in *Environmental Science and Technology*, 33(20): 3489-3494.

WORKING PAPERS:

“What Do Emissions Markets Deliver and to Whom? Evidence from Southern California's NO_x Trading Program,” (with Meredith Fowlie and Stephen P. Holland). NBER Working Paper 15082 and UC Energy Institute Center for the Study of Energy Markets Working Paper-186. Paper to be revised and resubmitted to the *American Economic Review*.

“The Value of Scarce Water: Measuring the Inefficiency of Municipal Regulations,” (with Sheila M. Olmstead) NBER Working Paper 13513 and AEI-Brookings Working Paper 06-01. Paper revised and resubmitted to the *Journal of Environmental Economics and Management*.

“Prices vs. Quantities: Environmental Regulation and Imperfect Competition,” NBER Working Paper 13510. Paper to be revised and resubmitted to the *Journal of Industrial Economics*.

“Market Organization and Efficiency in Electricity Markets,” (with Matthew W. White).

“Profiting from Regulation: An Event Study of the European Carbon Market,” (with Jim Bushnell and Howard Chong)

“Renewables Forecasts in a Low Carbon World: A Brief Overview” Chapter 3 in A. Jorge Padilla and Richard Schmalensee, ed. *Harnessing Renewable Energy*.

WORK IN PROGRESS:

“Do Energy Price Differentials Influence Where Manufacturing Agglomerates? A Regression Discontinuity Approach” (with Matt Kahn)

“Costly Blackouts? Measuring Productivity and Environmental Effects of Electricity Shortages” (with Karen Fisher-Vanden and Juliana Q. Wang)

“Do Firms Respond to Market Based Environmental Instruments? Evidence from Bidding Behavior in Electricity Markets,” (with Steven L. Puller)

“Upstream versus Downstream Implementation of Climate Policy” in Don Fullerton and Catherine Wolfram, ed. *The Design and Implementation of U.S. Climate Policy*.

HONORS, FELLOWSHIPS, AND GRANTS:

Award for Best Paper in Competition Policy, Association of Competition Economics (ACE), for “Vertical Arrangements, Market Structure, and Competition: An Analysis of Restructured U.S. Electricity Markets,” 2009.

Dissertation Award, AEA Transportation and Public Utilities Group, 2002.

Doctoral Research Fellowship, California Public Utilities Commission, 2001.

Dean's Normative Time Fellowship, University of California at Berkeley, 2001.

First Year Student Fellowship, University of California at Berkeley, 1997.

TEACHING:

Public and Private Management of the Environment, Yale SOM, Fall 2007 & 2009

Energy Markets Strategy, Yale SOM, Spring 2006-07, Fall 2008-09

Economic Analysis for Executives, Yale SOM, Summer 2008-09

International Experience to Chile, Winter 2009

Economic Analysis, Yale SOM, Fall 2002-05

Energy Economics and the Environment, Yale FES, Spring 2003-05 & 2007

Economics of Pollution, Yale FES, Spring 2006

PROFESSIONAL AFFILIATIONS AND SERVICE:

American Economics Association

Association of Environmental and Resource Economists

Co-Organizer, NBER EEE/IO Joint Session & IO Program Conference, Winter 2008.

Co-Organizer, Yale Environmental Economics Seminar, Fall 2007 – present.

Co-Organizer, Yale Industrial Organization Seminar, Fall 2004, Fall 2007.

Co-Organizer, Northeastern Conference in Environmental and Resource Economics, Fall 2007, Fall 2009

Co-Director, Center for Business and the Environment at Yale, 2008 – present.

REFEREE:

American Economic Journal: Economic Policy, American Economic Review, B.E. Journal in Economic Analysis & Policy, Computational Management Science, Contemporary Economic Policy, Econometrica, Economics Letters, Energy: The International Journal, Energy Economics, The Energy Journal, Energy Policy, Environment and Development Economics, Environmental Science and Technology, IEEE Transactions on Power Systems, International Economic Review, International Journal of Industrial Organization, Journal of Applied Econometrics, Journal of Economics and Management Strategy, Journal of Environmental Economics and Management, Journal of Environmental Management, Journal of Industrial Ecology, Journal of Industrial Economics, Journal of Law and Economics, Journal of Political Economy, National Science Foundation, Production and Operations Management, Quarterly Journal of Economics, RAND Journal of Economics, Resource & Energy Economics, Review of Economics and Statistics, Review of Industrial Organization, Scandinavian Journal of Economics, Southern Economic Journal, University of California Energy Institute Grants Program, and Utilities Policy

INVITED PRESENTATIONS:

Boston University, Colby College, Columbia University, Dartmouth College, Duke University, Environmental Defense Fund, George Washington University, Georgetown University, Hamilton College, Harvard University, Iowa State University, Massachusetts Institute of Technology, National Bureau of Economic Research, New York University, North Carolina State University, Ohio State University, Resources for the Future, Rice University, RTI International, Rutgers University, Texas A&M University, Tufts University, University of California-Berkeley, University of California Energy Institute, University of California-Irvine, University of California-San Diego, University of California-Santa Barbara, University of Connecticut, University of Florida, University of Houston, University of Indiana-Bloomington, University of Maryland, University of Massachusetts-Amherst, University of Pittsburgh, University of Toulouse, Washington University in St. Louis, Wesleyan University, and Yale University